

G20 MEMBER

SOUTH AFRICA

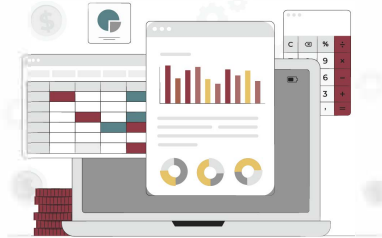


Enhancing the role of audit in tackling corruption

External indicator Open Budget Index: 86/100

Qualitative indicators of good practice:

- » Provisions for accounting and auditing standards [are included](#) in the Public Finance Management Act, the Public Audit Act, National Treasury Modified Cash Standard and the Companies Act.
- » The [Open Budget Survey 2021](#) oversight score for the Auditor General of South Africa (AGSA) is 100 compared to a global average score of 63.
- » The World Bank's [Supreme Audit Institutions Independence Index 2021](#) has recognized the AGSA as one of the two supreme audit institutions with a very high level of independence to carry out its mandate.



Promoting public participation and anti-corruption

External indicator World Justice Project, Open Government Score: 0.62/1



Qualitative indicators of good practice:

- » Public participation is ensured through the Promotion of Access to Information Act as well as the Promotion of Administrative Justice Act.
- » Platforms such as the National Anti-Corruption Summits and the [Open Government Partnership](#) provide space for public participation.
- » In 2021, the Government launched the Infrastructure [Built Anti-Corruption Forum \(IBACF\)](#) to engage public in infrastructure projects.

Professional enablers of money laundering

External indicator Financial Action Task Force (FATF) IO4: Moderate effectiveness

Qualitative indicators of good practice:

- » Risk-based AML/CFT regulations and supervision are relatively new. The [Financial Intelligence Center Act](#) is not applicable to all designated non-financial business professionals (DNFBPs), including company service providers, accountants (for activities beyond financial services), and dealers in precious metals and stones (DPMS).
- » [FATF recommends](#) including DNFBP supervisors and the company registry for inter-agency cooperation, and improving transparency around beneficial ownership data for DNFBPs.



Promoting anti-corruption in the renewable energy sector

External indicator World Justice Project, Open Government Score: 0.62/1



Qualitative indicators of good practice:

- » South Africa's mining and extractive industries are regulated by the Mining and Petroleum Resources Development Act and the Mining Charter.
- » [Improvements can be made](#) for transparency around existing licenses, environmental assessment impact and mitigation management plans, or disclosing revenue generated from individual company basis.
- » South Africa could ensure transparency and accountability in its extractive industry through the participation of civil society and the community as key stakeholders by becoming a member of the [Extractive Industry Transparency Initiative \(EITI\)](#).