

G20 MEMBER

SAUDI ARABIA



Enhancing the role of audit in tackling corruption

External indicator Open Budget Index: 23/100

Qualitative indicators of good practice:

- » Accounting and Audit regulations are laid out in the [Companies Act of 1965 \(amended in 2016\)](#).
- » Audit standards for the public sector are set by the Ministry of Finance and the General Auditing Bureau, and those for the private sector are set by the Saudi Organization for Chartered and Professional Accountants (SOCPA).
- » The [Open Budget Survey 2021](#) oversight score for Saudi Arabia's General Court of Audit (GCA) is 33 compared to a global average score of 63.



Promoting public participation and anti-corruption education

External indicator World Justice Project, Open Government Score: NA



Qualitative indicators of good practice:

- » [Freedom of Information Interim Regulations](#) allow citizens to request access to "unprotected and open data" after paying a fee.
- » The government has recently created the Public Consultation Platform (PC Platform)- [Istitlaa](#)- to encourage public participation. However, policy recommendations or consultations that are still under consideration are listed as "protected data" and [cannot be accessed](#).
- » National Anti-Corruption Commission ([Nazaha](#)) is the government agency responsible for anti-corruption efforts, including public [reporting on](#) administrative or financial corruption and carrying out public awareness, for instance, through [integrity clubs](#) in schools and universities.

Professional enablers of money laundering

External indicator Financial Action Task Force (FATF) IO4: Moderate effectiveness

Qualitative indicators of good practice:

- » The draft translation of the [Implementing Regulation to the Anti-Money Laundering Law](#) defines DNFBPs as real estate brokers, dealers in precious metals and stones, professionals providing legal and accounting services, and anti-money laundering provisions for DNFBPs are similar to financial institutions.
- » Saudi Arabia meets most of the [FATF recommendations on DNFBPs](#), including regulation and supervision of DNFBPs.
- » FATF recommends proactive investigation of money laundering cases by identifying, investigating, and prosecuting professional enablers.



Promoting anti-corruption in the renewable energy sector

External indicator Resource Governance Index: 36/100 (Weak)



Qualitative indicators of good practice:

- » The [National Renewable Energy Program \(NREP\)](#) is part of its [Vision 2030](#) and provides the framework to move towards renewable sources of energy.
- » [Resource governance could be improved through](#) transparency around governing practices in the state-owned oil and gas company- Saudi Aramco- as well as the Saudi sovereign wealth funds- SAMA Foreign Holdings.
- » Saudi Arabia could promote transparency and accountability in its extractive industry through the participation of civil society and the community as key stakeholders by becoming a member of the [Extractive Industry Transparency Initiative \(EITI\)](#).