

G20 MEMBER

MEXICO



Enhancing the role of audit in tackling corruption

External indicator Open Budget Index: 82/100

Qualitative indicators of good practice:

- » Mexico has a mixed approach to corporate governance- Código de Mejores Prácticas Corporativas (Code of Principles and Best Practices in Corporate Governance) follows the OECD Principles of Corporate Governance and is non-binding, while the Commercial Code requires companies to maintain certain minimum accounting standards which are mandatory by law. Companies' audit committees are supervised by the Companies and Intellectual Property Commission (CIPC).
- » The [Open Budget Survey 2021](#) oversight score for Mexico's Auditoria Superior de la Federación (ASF) is 78 compared to a global average score of 63.



Promoting public participation and anti-corruption education

External indicator World Justice Project, Open Government Score: 0.56/1



Qualitative indicators of good practice:

- » Public participation in social development projects is [ensured through](#) the General Act on Social Development (Article 67-71). Civil society observation of public procurement is guaranteed through Public Works and Related Services Act (Article 27, IV) and Public-Sector Procurement, Leasing, and Services Act (Article 26, IV).
- » Mexico is a member of the [Open Government Partnership](#). OGP's independent reporting mechanism (IRM) recommends designing a strategy to include the citizenry by identifying specific mechanisms to increase citizens' participation in designing the National Action Plans (NAP).

Professional enablers of money laundering

External indicator Financial Action Task Force (FATF) IO4: Moderate effectiveness

Qualitative indicators of good practice:

- » All designated non-financial business professionals (DNFBPs) [are subject to](#) anti-money laundering regulations, and regulated by the Servicio de Administración Tributaria (SAT).
- » [FATF recommends](#) registering accountants and lawyers with the SAT; as well as requiring DNFBPs to assess money laundering risks (including in high-risk sectors), carrying out customer due diligence, and reporting suspicious activities.



Promoting anti-corruption in the renewable energy sector

External indicator Resource Governance Index: 59/100 (Weak)



Qualitative indicators of good practice:

- » Legal frameworks related to licensing, local impacts, environmental protection, federal budget law, hydrocarbons and mining sector [are in place](#) to regulate the energy sector.
- » Progress has been made with the publication of all oil procurement contracts on the state-owned website oil company, [Pemex](#).
- » Mexico can improve its resource governance by increasing the space for civil society and journalists to advocate for and report on resource governance issues.